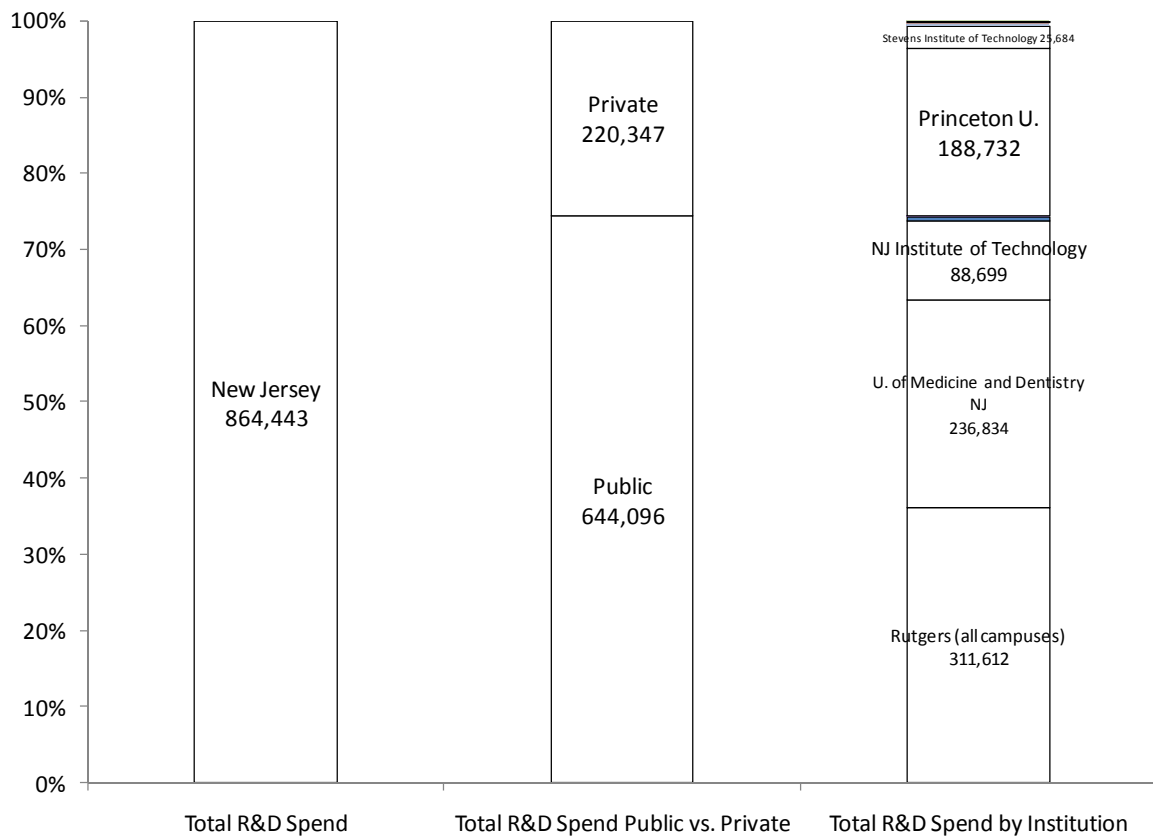
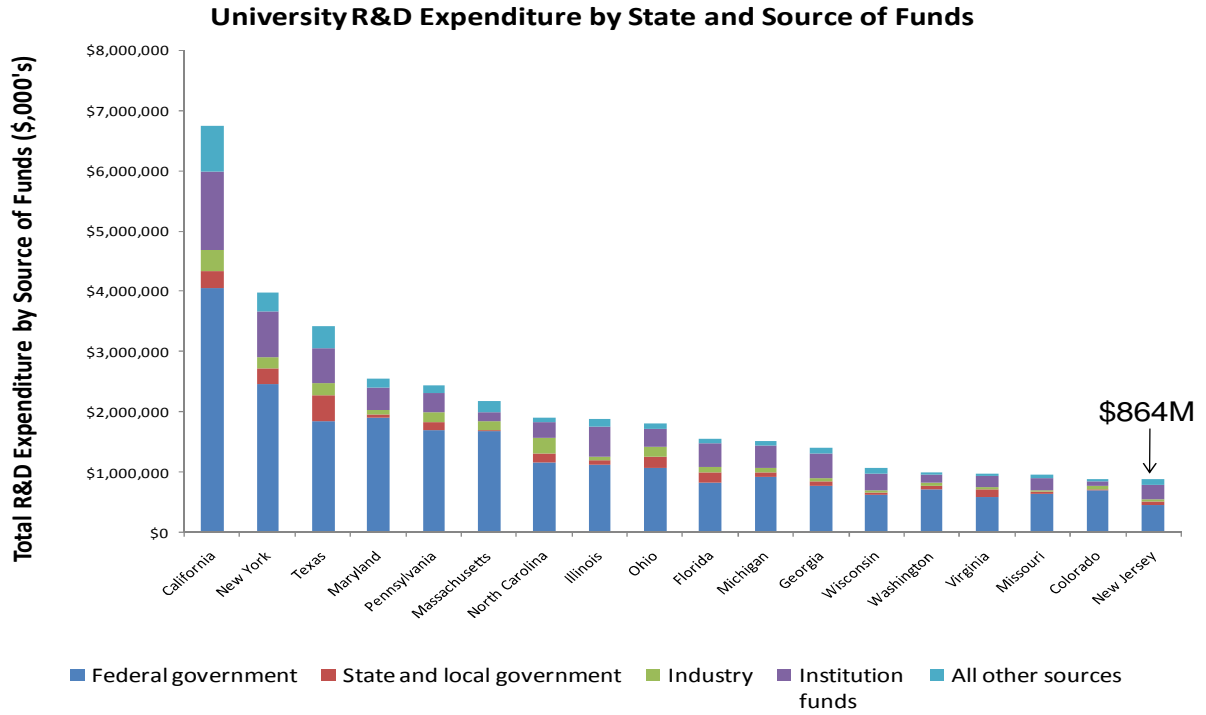


NJ R&D EXPENDITURE BY ACADEMIC INSTITUTION (2007)



Source: 2007 National Science Foundation and MEP Consulting analysis

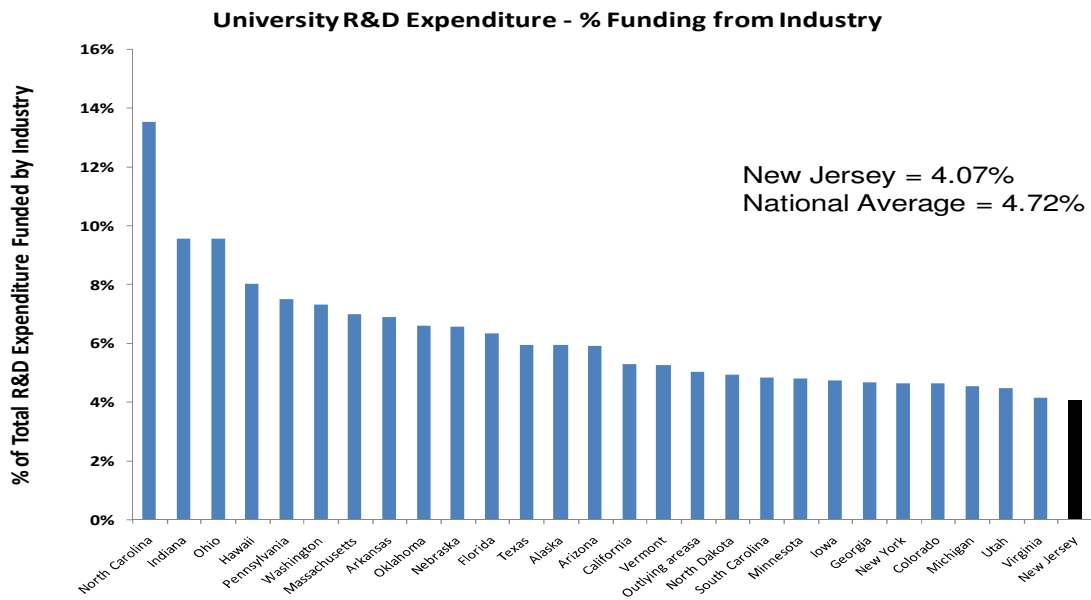
NEW JERSEY RANKS 18TH IN TERMS OF TOTAL ACADEMIC R&D SPENDING



Source: 2007 National Science Foundation and MEP Consulting analysis

NEW JERSEY RANKS 28TH IN TERMS OF PERCENT FUNDING BY INDUSTRY

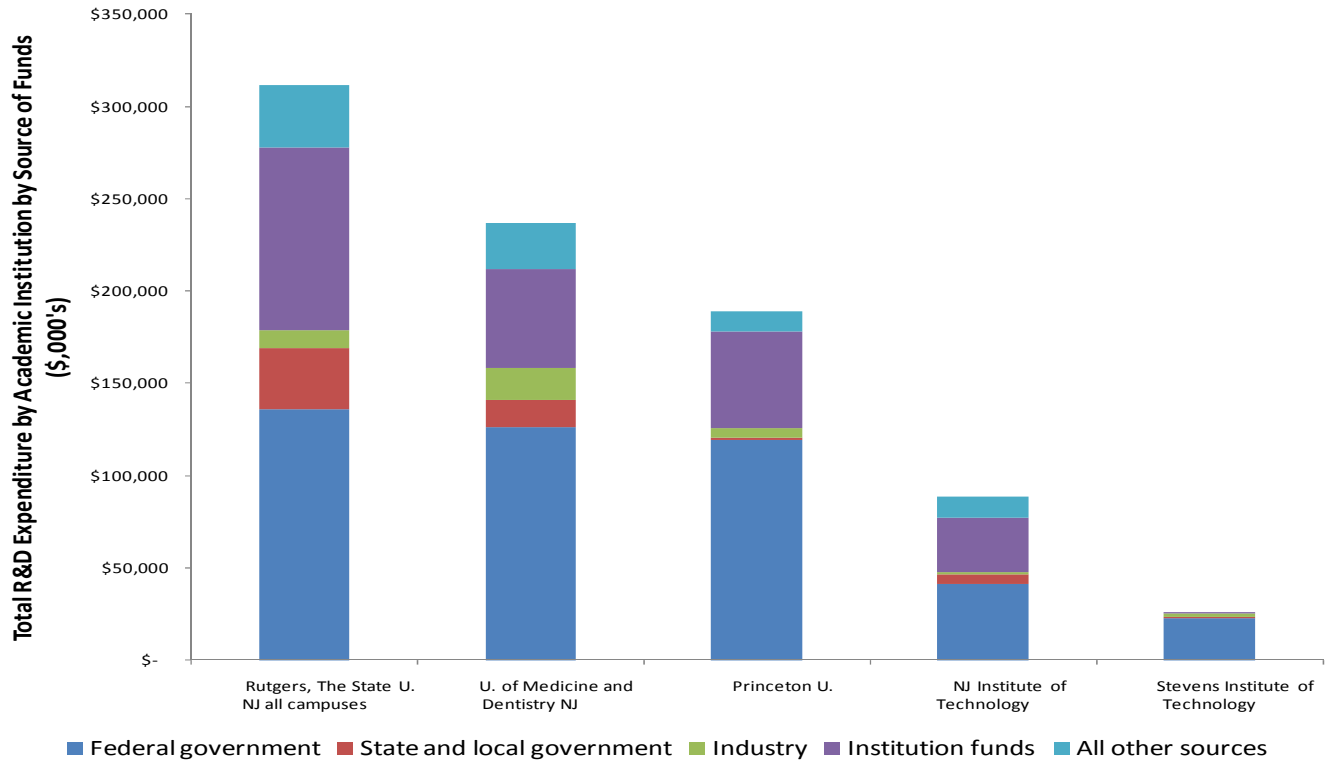
Source: 2007 National Science Foundation and MEP Consulting analysis



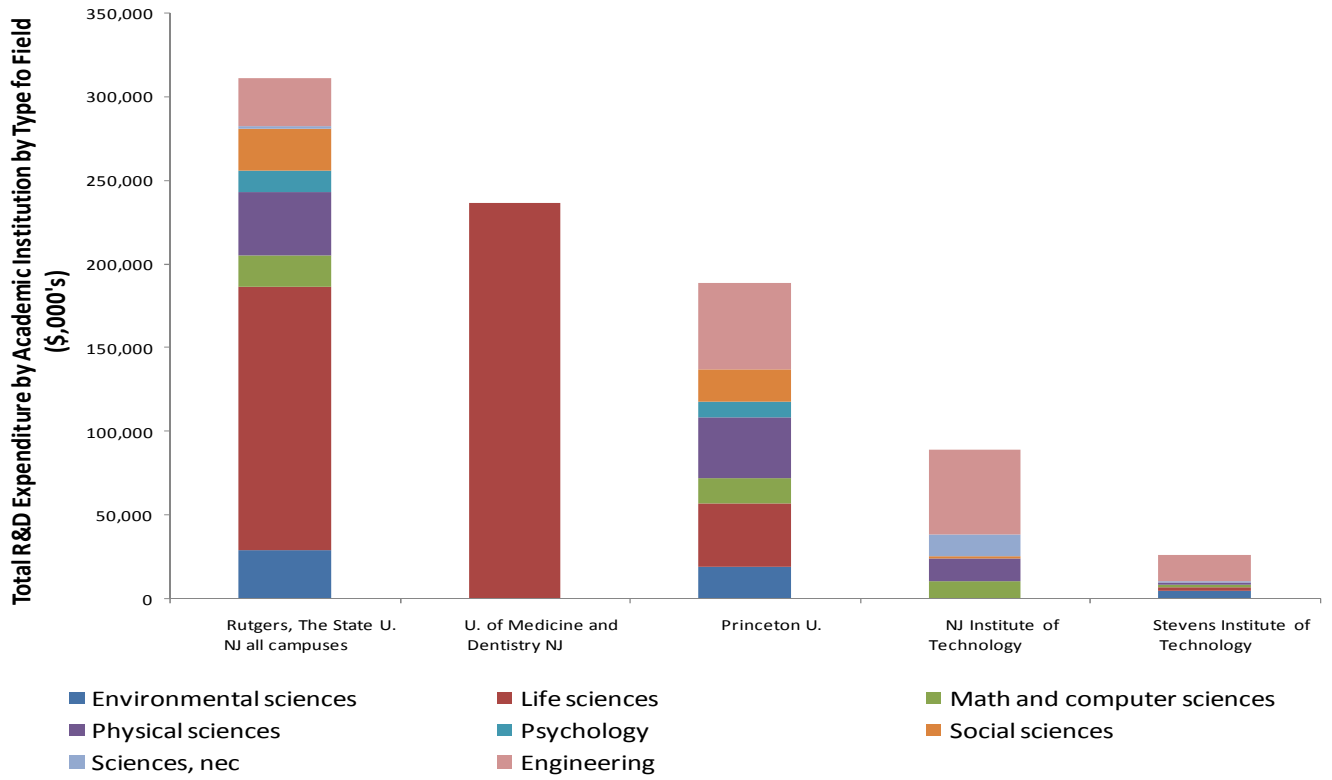
Appendix: Research and development data

The following section provides data on R&D funding in New Jersey compared to other states.

NJ R&D EXPENDITURE BY TOP 5 ACADEMIC INSTITUTIONS BY SOURCE OF FUNDS



NJ R&D EXPENDITURE BY TOP 5 ACADEMIC INSTITUTIONS BY FIELD OF STUDY



SOURCE: 2007 NATIONAL SCIENCE FOUNDATION AND MEP CONSULTING ANALYSIS